REGULAR SESSION 1999

MISSISSIPPI LEGISLATURE

By: Representatives Formby, Moore, Miles, Janus, Warren, Johnson, Ishee, Rogers, Jennings, Fredericks, Martinson, Barnett (92nd), Markham, Horne, Cameron, Holden, Ketchings, Davis, Bowles, Gibbs, Hamilton, Ellzey, Robertson, Woods, Williams, Howell, McBride, King, Weathersby, Rotenberry, Smith (35th), Stevens, Bourdeaux To: Transportation;
Appropriations

HOUSE BILL NO. 22

- 1 AN ACT TO AMEND SECTION 65-37-13, MISSISSIPPI CODE OF 1972, 2 TO EXTEND THROUGH THE 2003 REGULAR SESSION OF THE LEGISLATURE THE FUNDING AUTHORITY FOR THE LOCAL SYSTEM BRIDGE REPLACEMENT AND 3 REHABILITATION PROGRAM; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 6 SECTION 1. Section 65-37-13, Mississippi Code of 1972, is 7 amended as follows: 65-37-13. (1) There is created in the State Treasury a 8 special fund to be designated as the "Local System Bridge 9 Replacement and Rehabilitation Fund." The fund shall consist of 10 such monies as the Legislature appropriates pursuant to subsection 11 (2) of this section and such other monies as the Legislature may 12 designate for deposit in the fund. Monies in the fund may be 13
- 16 (2) During each regular legislative session held in calendar 17 years 1995 through 2003, if the official General Fund revenue estimate for the succeeding fiscal year for which appropriations 18 19 are being made reflects a growth in General Fund revenues of three 20 percent (3%) or more for that succeeding fiscal year, then the 21 Legislature shall appropriate Twenty-five Million Dollars 22 (\$25,000,000.00) from the State General Fund for deposit in the Local System Bridge Replacement and Rehabilitation Fund. 23

expended upon legislative appropriation in accordance with the

provisions of Sections 65-37-1 through 65-37-15.

24 (3) Such monies as are deposited in the fund under the 25 provisions of this section may be expended upon requisition 26 therefor by the State Aid Engineer in accordance with the 27 provisions of Sections 65-37-1 through 65-37-15. Unexpended

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- 28 amounts remaining in the fund at the end of a fiscal year shall
- 29 not lapse into the State General Fund, and any interest earned on
- 30 amounts in the fund shall be deposited to the credit of the fund.
- 31 (4) Monies in the Local System Bridge Replacement and
- 32 Rehabilitation Fund shall be allocated and become available for
- 33 distribution to counties in accordance with the formula prescribed
- 34 in Section 65-37-3 beginning January 1, 1995, on a
- 35 project-by-project basis. Monies in the special fund may not be
- 36 used or expended for any purpose except as authorized under
- 37 Sections 65-37-1 through 65-37-15.
- 38 SECTION 2. This act shall take effect and be in force from
- 39 and after its passage.